



## Our Vision

We are making farming profitable for rural farmers and attractive occupation for rural women and youth in Nigeria.

## Our Mission

We are empowering rural farmers and youth through an innovative co-operative movement to capture most of the value chain; Grow much more organic food, sell more and sell for more.

## The Problem We Are Solving

Extreme poverty in Nigeria is concentrated in one profession: farming. Over 80% of farmers live in absolute poverty, agriculture has become unattractive to rural youth due to the poor conditions and Nigeria spends over 6 billion USD annually to import food which could be produced locally.



## 3 Months of Abundance

Dear Supporters,

We are thrilled to update you on our activities over the past three months, which we fondly refer to as our "months of abundance":

- Our farmers received their dividends from the cooperative.
- We successfully conducted our Co-op's Annual General Meetings across over 70 communities.
- Recruitment of new farmers is in full swing, with growing interest in joining our co-op.
- The 2024 planting season commenced, marking a new cycle of growth.
- Production and distribution of our products experienced significant expansion.

## 2024 Edition: Springboard Farmers' Annual General Meeting

The 2023/2024 Annual General Meeting of our farmers' cooperative took place in May and June across all our communities and clusters. Key activities included:

- Election of new executives to the Leadership Council at the community level.
- Approval of financial statements detailing the aggregated produce sales for the fiscal year.
- Dividend Declaration by the Main Office, reflecting the success of our farmers' collective efforts.
- Recognition of top-performing farmers with awards and gifts in each community.

The AGM was a time for celebration and gratitude for the bountiful harvest of the past year, as well as an opportunity to plan for the future. National Television Authority (NTA) covered the event in one of our communities, amplifying our impact. See the news broadcast [here](#).





Springboard farmers at Isharun community during their 2023/2024 AGM

## Recruitment and Training of New Farmers

In April, we launched our 2024 recruitment drive, targeting both existing rural farmers and unemployed/marginalized youth. We aim to onboard approximately 5,000 new farmers this year, with ongoing training sessions already underway



## Value Addition Products

- Introducing the Springboard BAKED Protein Doughnut: alongside our popular Edible Cricket Insect products, we are happy to introduce our new product: Protein Doughnut. These innovations continue to enrich nutrition and create employment opportunities across rural and urban areas where Springboard works.



- Acquisition of a new, spacious warehouse for Cocoa beans aggregation, doubling our capacity for the upcoming cocoa seasons. The new warehouse can store around 350tons of cocoa beans per time.





## Inspiring Future Leaders and Innovators

We recently welcomed students from Preston International School on an educational excursion to our facilities. They engaged with unit heads, gaining firsthand insights into how our products and services impact communities nationwide.



## Research Partnership with Federal College of Agriculture (FECA)

In quest to have better understanding on “contract and cooperative farming”, a team of 8 led by Dr. A.A. Ajayi from FECA engaged and explored Springboard Farmers’ Co-operative. To ascertain the impact of the Co-op in the lives of the farmers and their household, our farmers were subjected to some research questions and was established that the relationship between farmers and Springboard Co-op is symbiotic.



*The farmers said “Springboard empowers us..... because the Co-op is set up for the sole benefits of the farmers, therefore, we have a role to play by showing commitment and ensure that we sell 100% quality of our produce to the Co-op for the growth and development of the Co-op”*

## 2024 Tree Planting

The 2024 Tree planting started in April 2024 across all Springboard's communities. This year we are planting over 500,000 trees of different kinds of fruits and timbers aimed at boosting nutrition, job creation and protecting the environment.



## Springboard at the 2024 World Cocoa Conference in Belgium

We are excited to announce our participation in the World Cocoa Conference in Belgium! The event gathered thought leaders, innovators, and stakeholders from the cocoa sector to address pressing cocoa-related challenges. Springboard was represented by Lawrence Afere.

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### A Heartfelt Thank You

Springboard's journey would not be possible without your unwavering support and partnership. On behalf of our beneficiaries – the youth, farmers, women, and communities – we extend our deepest gratitude.

Wishing you a fantastic Quarter 3, 2024.

Best regards,

**Helen Lawrence-Afere**

**Springboard**